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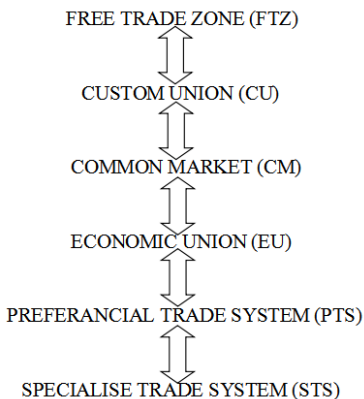


## *Role of SEZs: Indian Economic Development*

English Kumar Bharty<sup>1</sup>

In starting of 20 century, international Trades were boom. All most country of the world, wanted maximum trades to rest of the world (one most effective reason of world war). In this condition, maximum countries had adopted the policy of export promotion & import substitution methods but at present era, import substation policy has became minimize, reason is that W.T.O.,& other trade institutions cannot allow it and they wants to promotes maximum trades in the world. Most of the nations, Export promotion methods had been adopted in this scenarios/ways. At present time, most of the nation had been continued the policy Liblization and Globalization, so international trade is very important factor of economic development & SEZs are an important role.

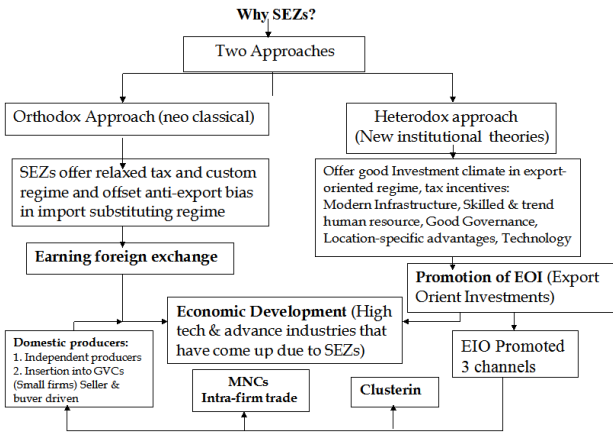
The concept of SEZ had developed in this following format in different era.



EXTREME PROMOTER OF TRADE- SPECIAL ECONOMIC ZONES

<sup>1</sup> Asst. Professor, Govt. P. G. College Adalhat, Mirzapur

India over the past few decades have progressively opened up its economy to effectively face new challenges and opportunities of the 21st Century. To compete in the global market, Government of India has liberalized, fiscal policy, export policies and licensing of technology, and implemented tax reforms providing various incentives\*. Special Economic Zone (SEZ) policy is also one of the steps India has taken to boost economic growth through outward looking approach. Although the main objective of various economic schemes remained the same, viz. industrial development of the nation & protections of globalization it also touched other issues like entrepreneurship development, regional dispersal of industries, export promotion, employment generation, and economic development.



*Source- Different types of literatures*

The role of SEZs in Indian Economic development has defined in different following ways-

1. Boost Export Promotions, especially nontraditional exports
2. Create employment opportunities
3. Introduce new technology & innovations
4. Human Capital Development

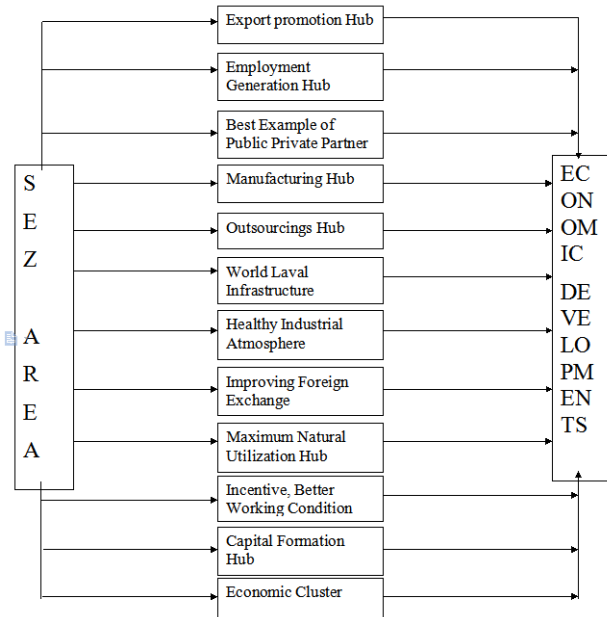
5. Appropriate Utilization of Natural Resources
6. Attract huge Investment- Foreign & home
7. Earning of Foreign Exchange & Contribute to exchange rate stability
8. Develop backward Region & Removing regional disparity
9. Hub of Economic Activities
10. Role Model of Development
11. Create backward & forward linkages effect to increase the output and raise the standard of local
12. Stimulate sectors such as electronic, information technology, R &D, tourism, Infrastructure and human resource development that are regarded as strategically important to the economy

#### **Distribution of SEZ Exports across States (for FY 2010-11)**

<b>States</b>	<b>Exports (crores Rs.)</b>
<b>Gujarat</b>	146877.73
<b>Karnataka</b>	46717.99
<b>Tamil Nadu</b>	43704.60
<b>Maharashtra</b>	19480.05
<b>West Bengal</b>	10883.57
<b>Kerala</b>	18750.65
<b>Andhra Pradesh</b>	13359.17
<b>Uttar Pradesh</b>	10703.17
<b>Haryana</b>	2807.01
<b>Madhya Pradesh</b>	1242.65
<b>Rajasthan</b>	899.39
<b>Chandigarh</b>	318.00
<b>Orissa</b>	123.87
<b>TOTAL</b>	315867.85

*Source- SEZ Division, Department of Commerce*

### Role of SEZs in Economic development:--



Source- Different types of literatures

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